

KERR VILLAGE BIA Annual AGM

Via Zoom: <https://rb.gy/mpjdI9>

Meeting ID: 937 1253 5444 Passcode: 617714

Dial by your location +1 647 558 0588 Canada

+1 647 374 4685 Canada

Date & Time: Thursday, October 22, 2020-8am

AGM
DRAFT
MINUTES



BOARD MEMBERS	Dean MacLean, Dr. Brett Warren, Ray Chisholm, Dr. Theresa Bankey, Robert Nashat, Tracey Dreesen, Noel Lourenco, Don Wilson, Chris Stadnik, Bob de Hoog, Joe Martineau, Dave Walsh
PRESENT	Dean MacLean, Dr. Brett Warren, Ray Chisholm, Noel Lourenco, Bob de Hoog, Joe Martineau, Tracey Dreesen
PROXY	
REGRETS	Dave Walsh
GUESTS	Maureen Healey ED Bronte BIA.

Item #	Item Description																												
1.	Call to Order: 8:10am by Dean MacLean Board Chair																												
2.	Approval of Agenda: Motion to approve agenda made by: Joe Second by: Bob APPROVED																												
3.	Declaration of Pecuniary Interest: None																												
4.	Amend & Approve Previous AGM Minutes (2019): Motion to amend the 2019 minutes to reflect the boards position to not be in favor of removing 171 Speers Rd from the BIA Boundary & approve the previous (2019) minutes with this change. Motion by: Ray Second by: Joe APPROVED																												
5.	Board Chair Report – Dean MacLean																												
6.	Executive Director Report- Doug Sams																												
7.	Presentation of the Annual Financial Statements from KPMG (2019)- Dean MacLean, Chair & Acting Treasurer. Motion to approve KPMG Financial statements for 2019 made by: Bob Second by: Joe APPROVED																												
8.	Appointment of Auditor for 2020 (KPMG)- Motion to approve KPMG as the auditor for 2020 made by: Bob Second by: Brett APPROVED																												
9.	New Business: 2021 Budget- The board voted at their September 24 th 2021 meeting to bring forth to the AGM a budget of \$412,511 which is the same amount from 2019. Note that there had been a reduction of 38% in 2020 due to the pandemic. BIA Tax Rates <table border="1"><thead><tr><th></th><th>2015</th><th>2016</th><th>2017</th><th>2018</th><th>2019</th><th>2020</th></tr></thead><tbody><tr><td>Kerr Village</td><td>0.223%</td><td>0.218%</td><td>0.2128%</td><td>0.2134%</td><td>0.1845%</td><td>0.110%</td></tr><tr><td>Downtown</td><td>0.355%</td><td>0.3345%</td><td>0.357%</td><td>0.354%</td><td>0.384%</td><td>0.334%</td></tr><tr><td>Bronte</td><td>0.3815%</td><td>0.3701%</td><td>0.3749%</td><td>0.374%</td><td>0.356%</td><td>0.356%</td></tr></tbody></table> Motion to approve the 2021 Budget in the amount of \$412,511 made by: Brett Second by: Bob APPROVED		2015	2016	2017	2018	2019	2020	Kerr Village	0.223%	0.218%	0.2128%	0.2134%	0.1845%	0.110%	Downtown	0.355%	0.3345%	0.357%	0.354%	0.384%	0.334%	Bronte	0.3815%	0.3701%	0.3749%	0.374%	0.356%	0.356%
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10.	Motion to receive reports and approve the actions of the board- made by: Joe Second by: Noel APPROVED																												
11.	Adjournment: Motion to adjourn made by Ray and second by Brett. APPROVED																												
13.	Next AGM Meeting Date: October , 2021																												